STERLING METALS

CORPORATE PRESENTATION – MARCH 2025

TSXV: SAG | OTCQB: SAGGF

UNLOCKING CANADA'S COPPER POTENTIAL

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This presentation includes market and industry data that has been obtained from third party sources, including industry publications. Sterling Metals believes that the industry data is accurate and that the estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, Sterling Metals has not independently verified any of the data from third party sources referred to in this presentation or ascertained the underlying economic assumptions relied upon by such sources.

Market and Industry Data (continued)

References in this presentation to reports and publications should not be construed as depicting the complete findings of the entire referenced report or publication. Sterling Metals does not make any representation as to the accuracy of such information.

Technical Disclosure and Qualified Person

Jeremy Niemi, P.Geo., Senior Vice President of Exploration and Evaluation to Sterling Metals, and a Qualified Person within the meaning of National Instrument 43-101 Standards of Disclosure for Minerals Projects, has reviewed and approved the technical information presented herein.

Certain data disclosed in this presentation is related to historical drilling and sampling results. Sterling has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work in order to verify the results. Sterling considers these historical drill results relevant as the Company is using this data as a guide to plan exploration programs. The Company's current and future exploration work includes verification of the historical data through drilling.

OVERVIEW

PATH TOWARDS A TIER 1 COPPER DISCOVERY 1 HOUR NORTH OF THE US BORDER

SCALE

30km of copper porphyry potential along the edge of the Midcontinent Rift

GRADE

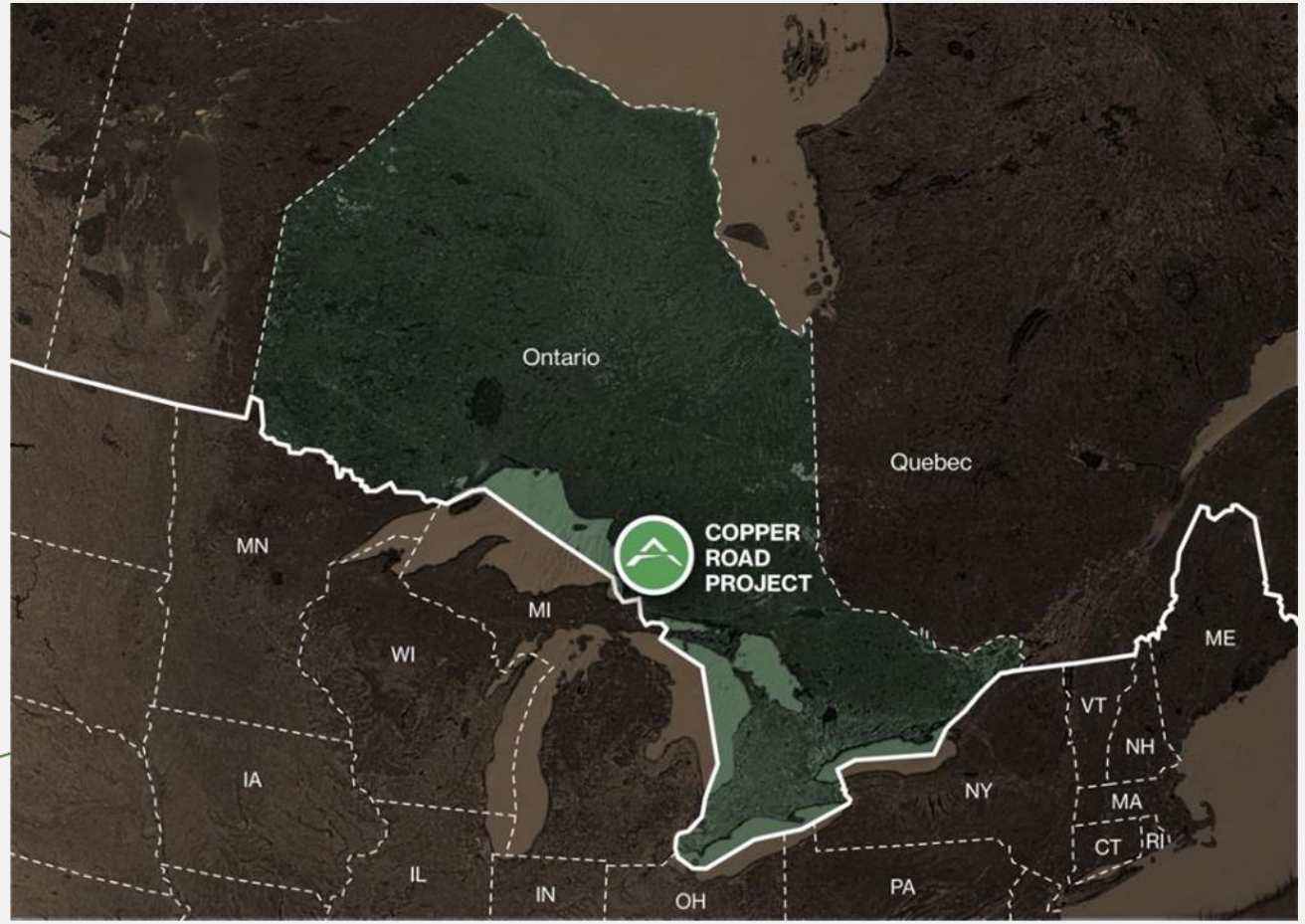
Historic high-grade production with untapped potential at depth

INFRASTRUCTURE

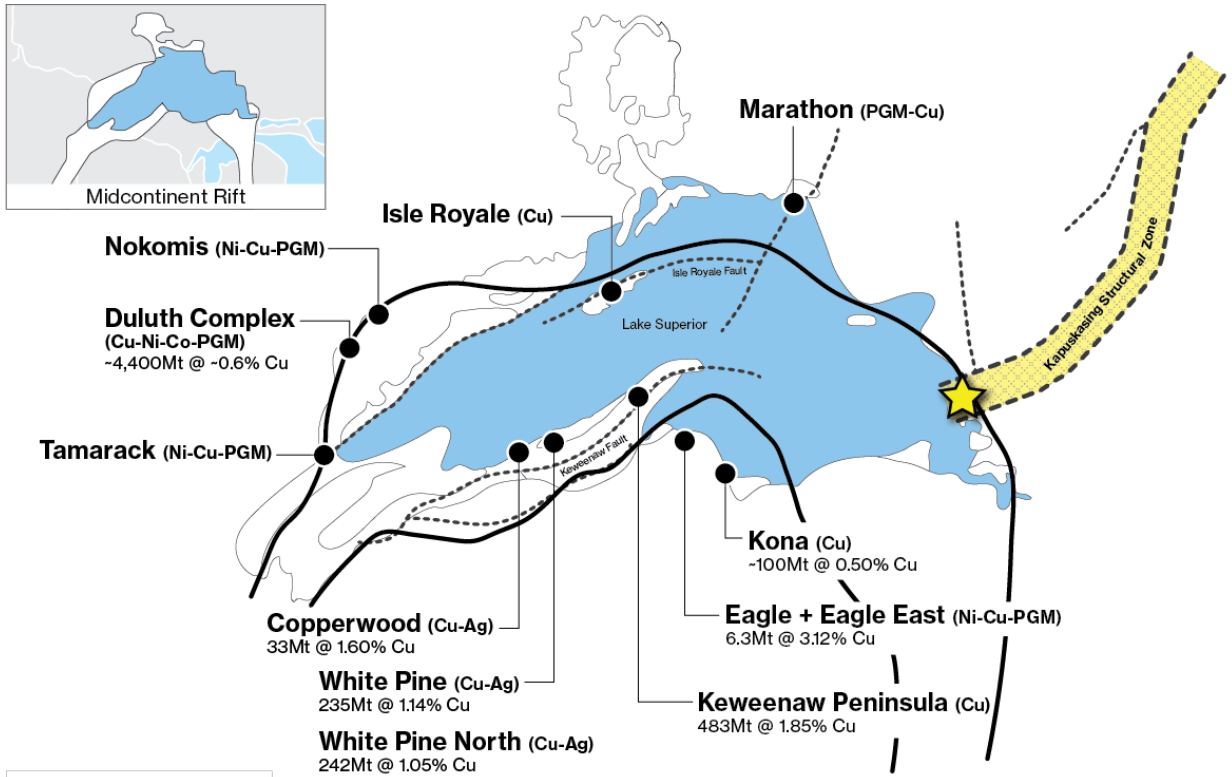
Mining friendly jurisdiction off the Trans Canada Highway

TEAM

Entrepreneurial team with strong technical expertise in copper and exceptional access to capital



COPPER ROAD PROJECT
MIDCONTINENT RIFT: +150 YEARS OF COPPER PRODUCTION



COPPER ROAD PROJECT* -
Historical resources spanning 30km

Historical production of **7.6Mt at 1.97%Cu**

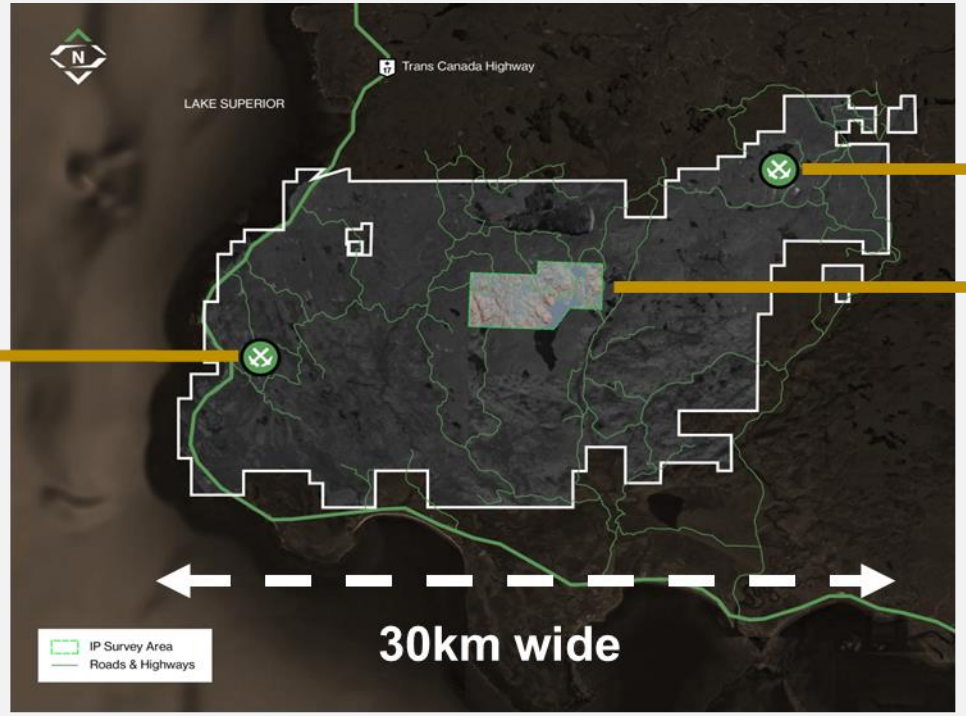
Historical resources of **265mt @ 0.15%Cu** (Tribag) and **20Mt @0.19%Cu** (Jogran)

*Perello J., Silitoe R.H., and Creaser R.A., 2020, Mesoproterozoic porphyry copper mineralization at Mamainse Point, Ontario, Canada in the context of Midcontinent rift metallogeny, Ore Geology Reviews 127

This estimate is a “historical estimate” as defined under NI 43-101. A Qualified Person has not done sufficient work to classify the historical estimate as current mineral resources and Sterling Metals is not treating the historical estimate as current mineral resources.

COPPER ROAD PROJECT

FRACTURED OWNERSHIP AND LIMITED SYSTEMATIC WORK BRINGS OPPORTUNITY FOR DISCOVERY



Copper Corp Mine
1.1Mt at 1.2% Cu

Tribag Breccia Mine
6.5Mt @ 2.75% Cu

EXPLORATION FOCUS
Jogran Porphyry: 20mt @ 0.19% Cu, 0.05% Mo*

*Perello J., Silitoe R.H., and CreaserR.A., 2020, Mesoproterozoic porphyry copper mineralization at Mamainse Point, Ontario, Canada in the context of Midcontinent rift metallogeny, Ore Geology Reviews 127

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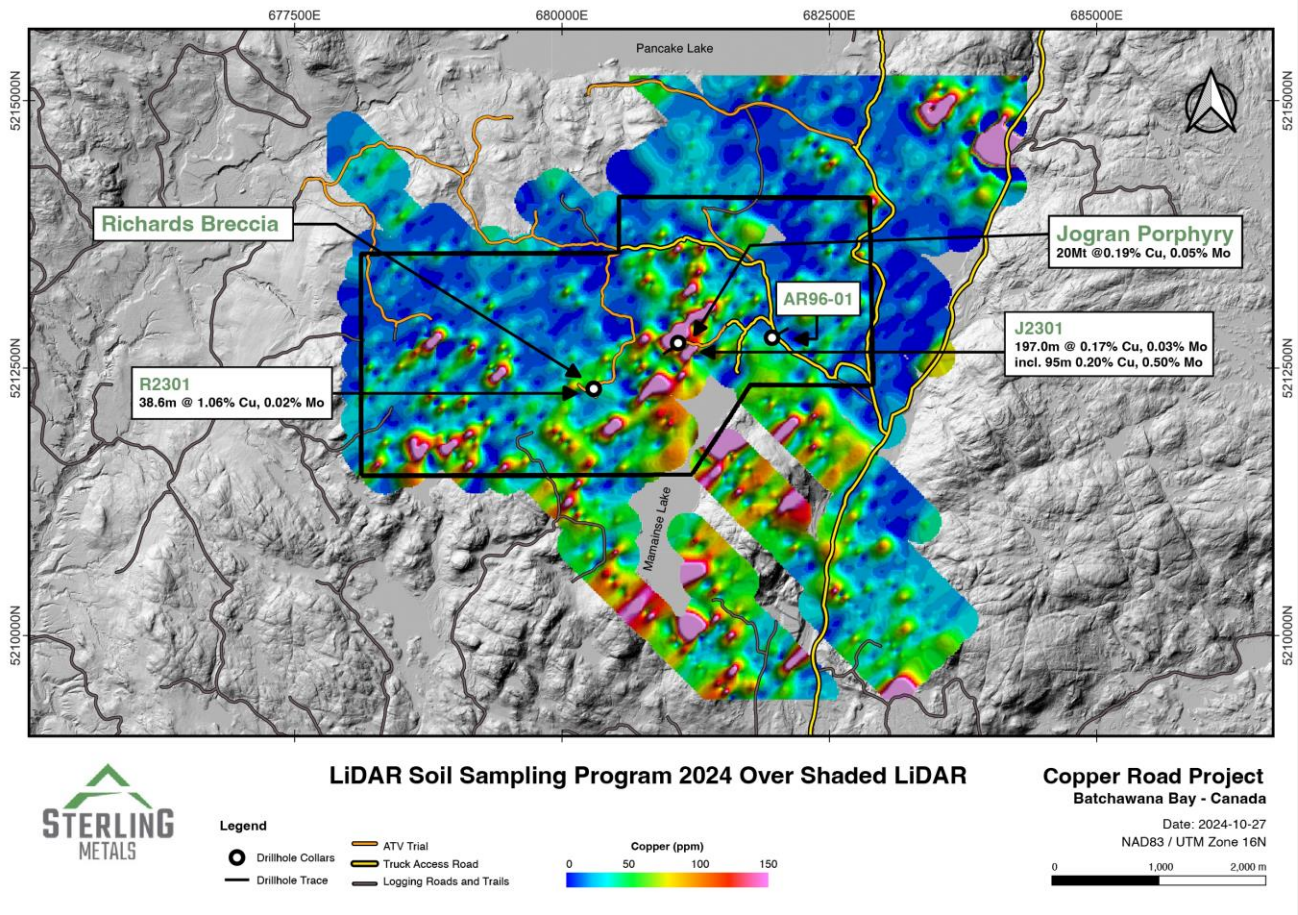
Mid-1800s	1965-1973	~1970	2017-2021	2023	2024
Exploration in the Mamainse Point Area	Production from Copper Corp Mine and Tribag Mine	Mine closures, District closed for staking	District consolidated by Copper Road	Drilling confirmed historical porphyry and breccia results	Sterling acquires Copper Road Project

COPPER ROAD PROJECT

2024 WORK PROGRAM HIGHLIGHTS JOGRAN PORPHYRY IN MIDDLE OF MINERALIZED CENTRAL CORRIDOR OF PROPERTY



- 4km trend of soils in the +95th percentile open to south
- Jogran Porphyry area has seen no modern and systematic exploration to date despite shallow 20Mt 0.19% Cu and 0.05% Mo historic resource*
- Sterling's recent work program consisted of ~2,000 soils, 23km^2 of IP/Resistivity, reprocessing of 700km of ZTEM and review and digitization of +60 years of historical work
- **Jogran is just the edge of a much larger copper system**

*Perello J., Silitoe R.H., and CreaserR.A., 2020, Mesoproterozoic porphyry copper mineralization at Mamainse Point, Ontario, Canada in the context of Midcontinent rift metallogeny, Ore Geology Reviews 127

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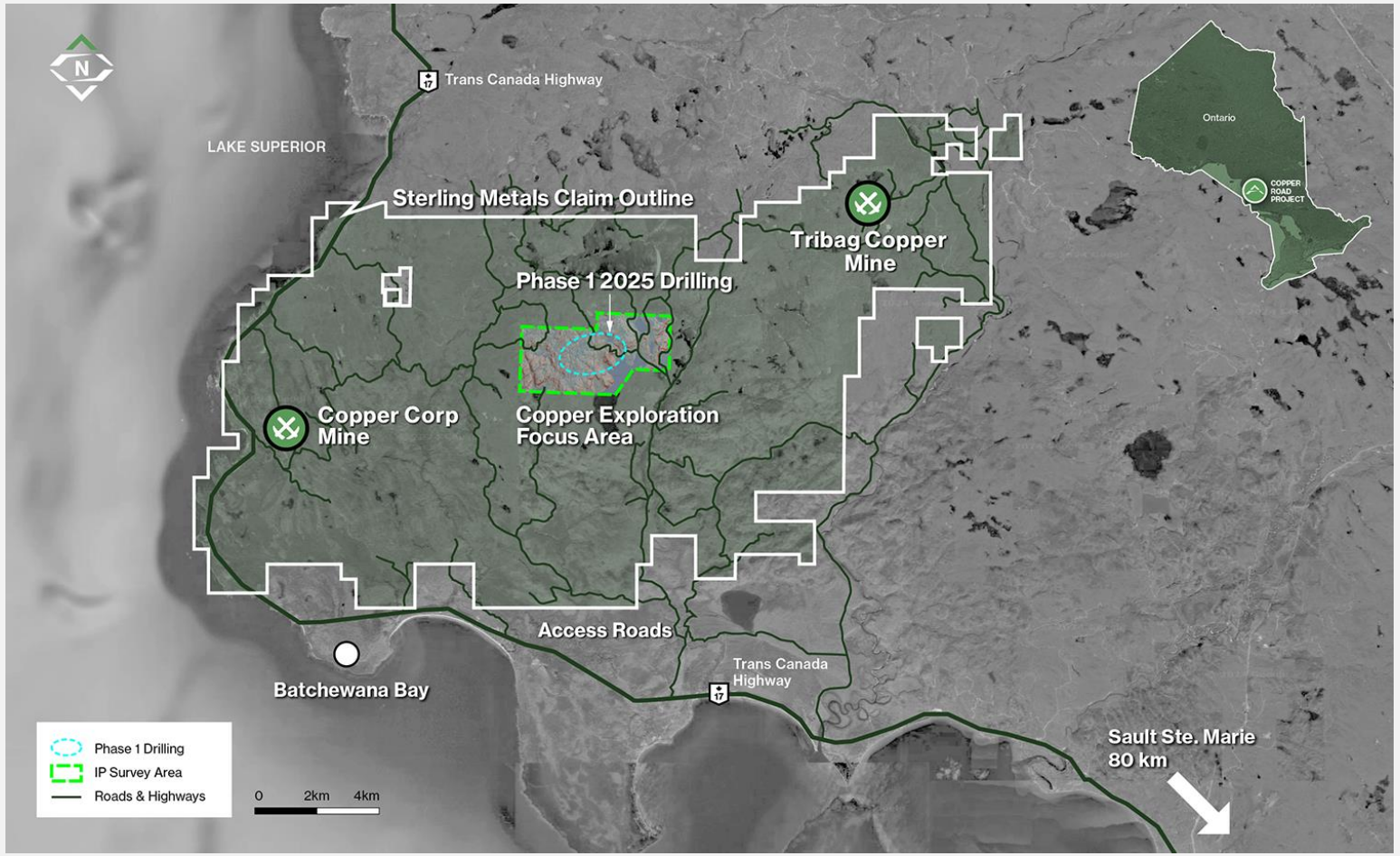
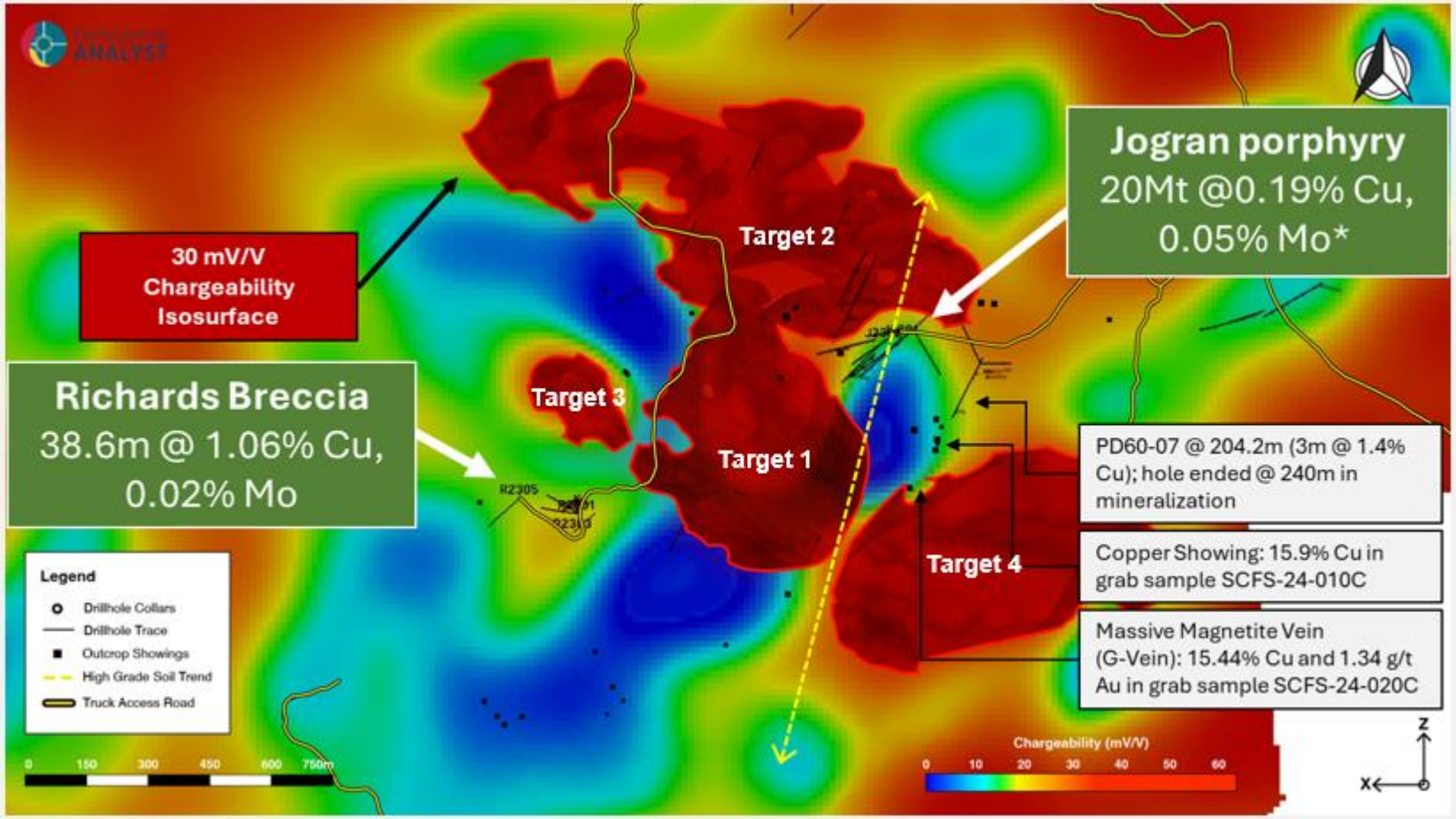
COPPER ROAD PROJECT
PHASE I DRILLING UNDERWAY



- Minimum 2,000m diamond drill program underway.
- 4 initial high-priority targets in the heart of the Project, covering a 2.5km x 1.5km x 1.5km footprint.
- Goal to confirm and expand upon historical results while unlocking the broader potential of the project.

JOGRAN PORPHYRY

CHARGEABILITY AND SOILS INDICATE THE SCALE OF THE SYSTEM IS MUCH LARGER THAN JUST THE JOGRAN PORPHYRY



- Cluster of large priority targets extending over 2km
- Correlates with high grade soil trend
- On edge of historical resources and drilling
- Chargeability targets correlate with resistivity lows connected to larger potential feeder at depth

*Perello J., Silitoe R.H., and CreaserR.A., 2020, Mesoproterozoic porphyry copper mineralization at Mamainse Point, Ontario, Canada in the context of Midcontinent rift metallogeny, Ore Geology Reviews 127

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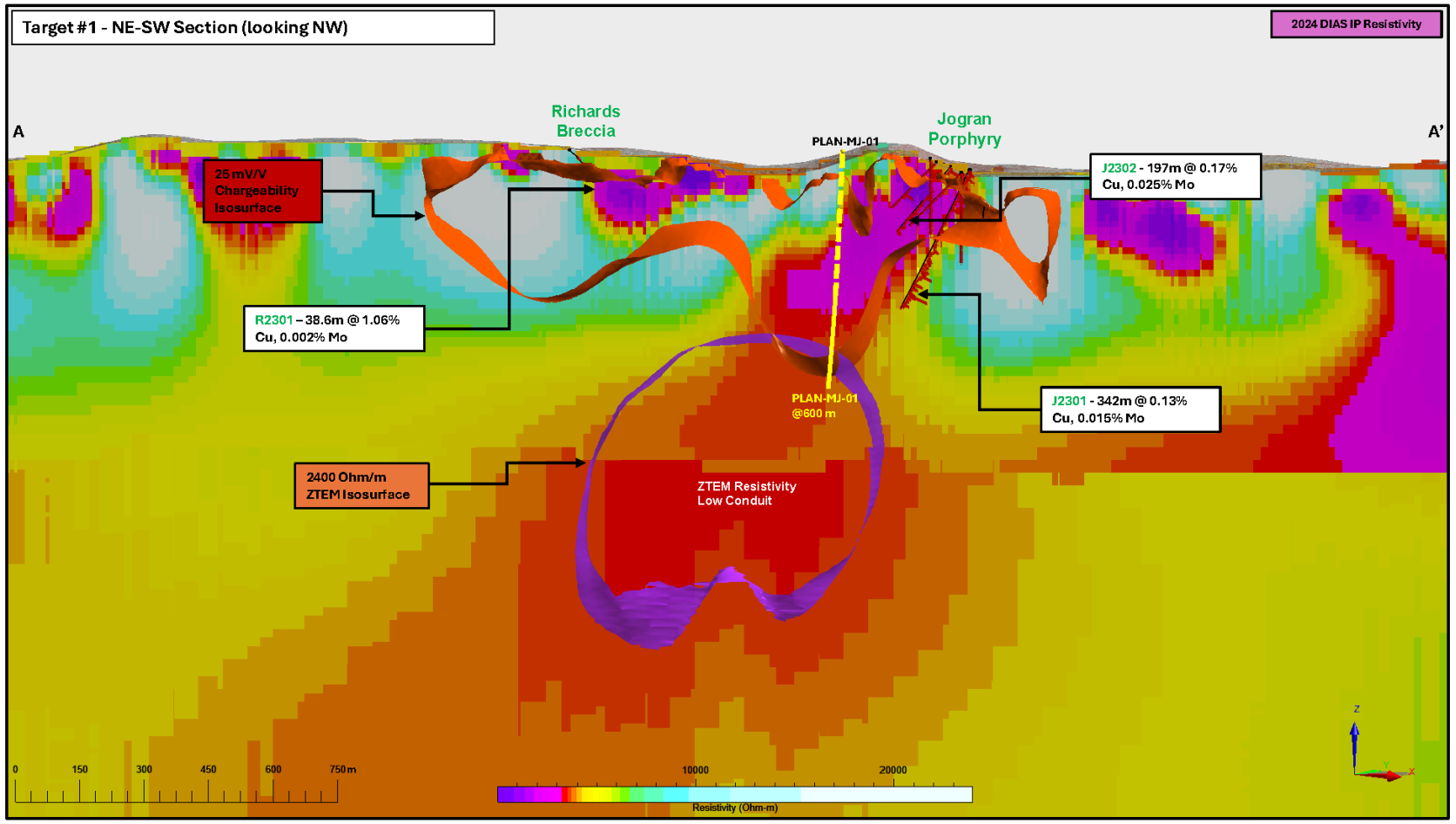
JOGRAN PORPHYRY

IP AND RESISTIVITY HIGHLIGHT NEAR SURFACE ZONES CONNECTING TO LARGE-SCALE COPPER PORPHYRY POTENTIAL AT DEPTH



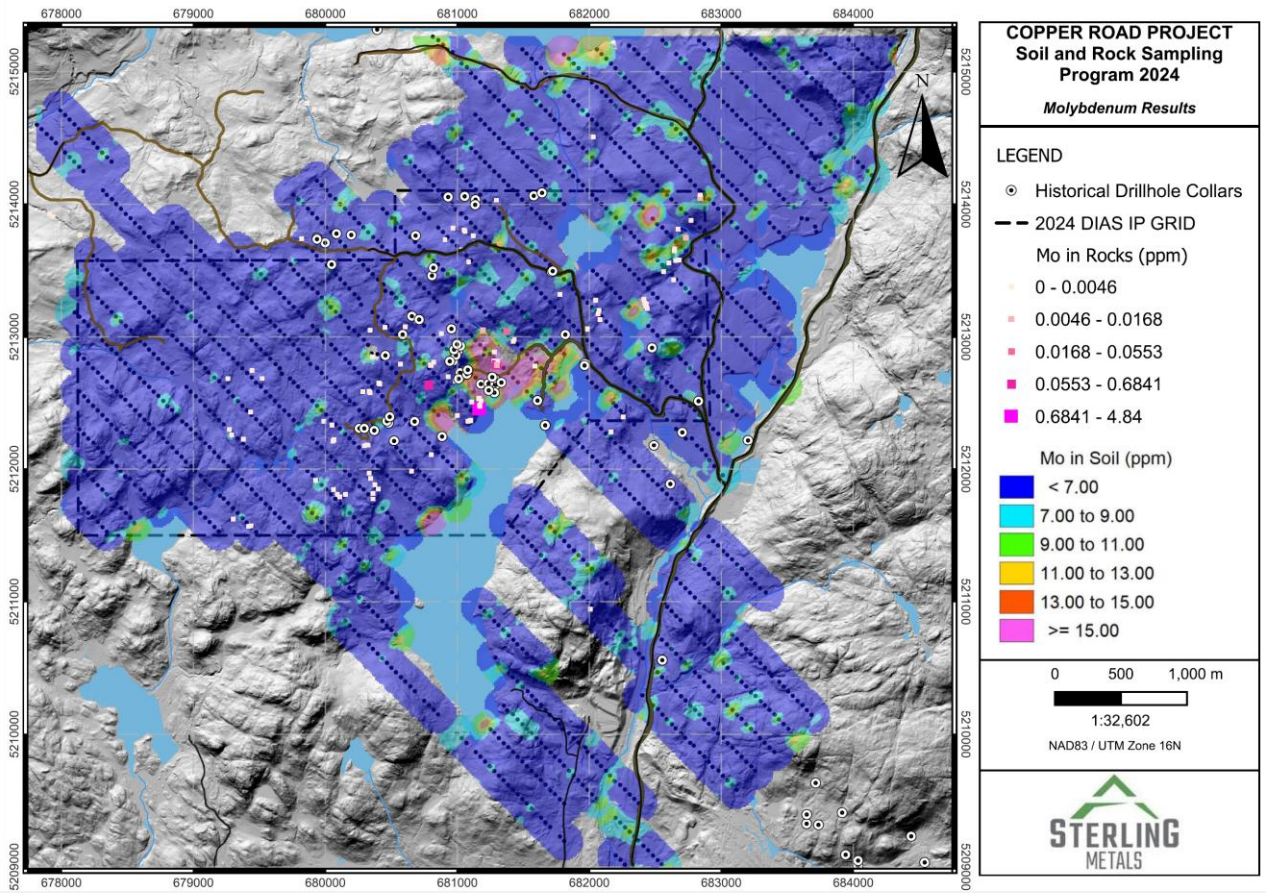
Resistivity lows highlight potential zones of connected sulfide accumulation

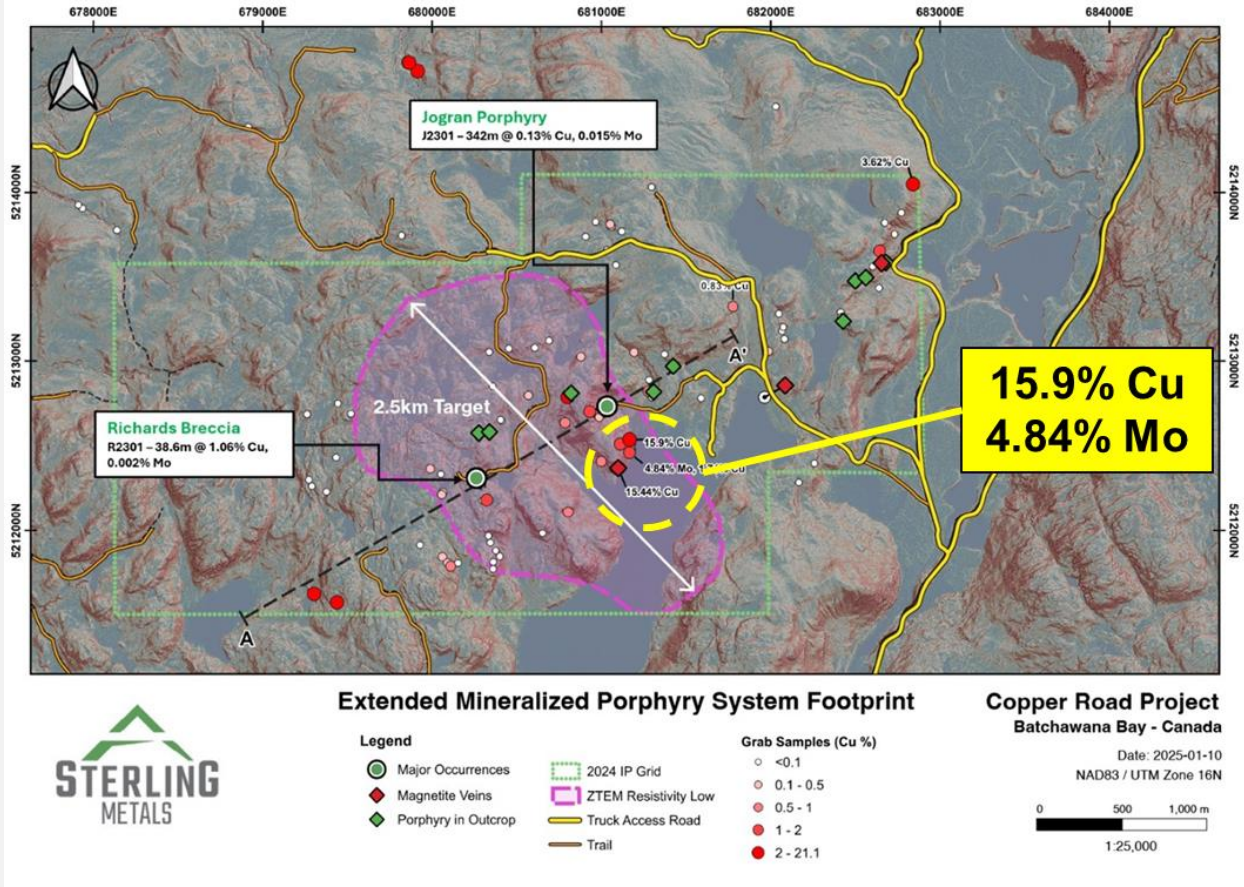
Near surface IP/Resistivity from 2024 program connects to 2.5 x 1.5 x 1.5km potential porphyry source identified by 2015 ZTEM survey

ZTEM anomaly comes to surface in highest grade soils and outcrop

SCALE OF SYSTEM MATCHES SCALE OF ANOMALY

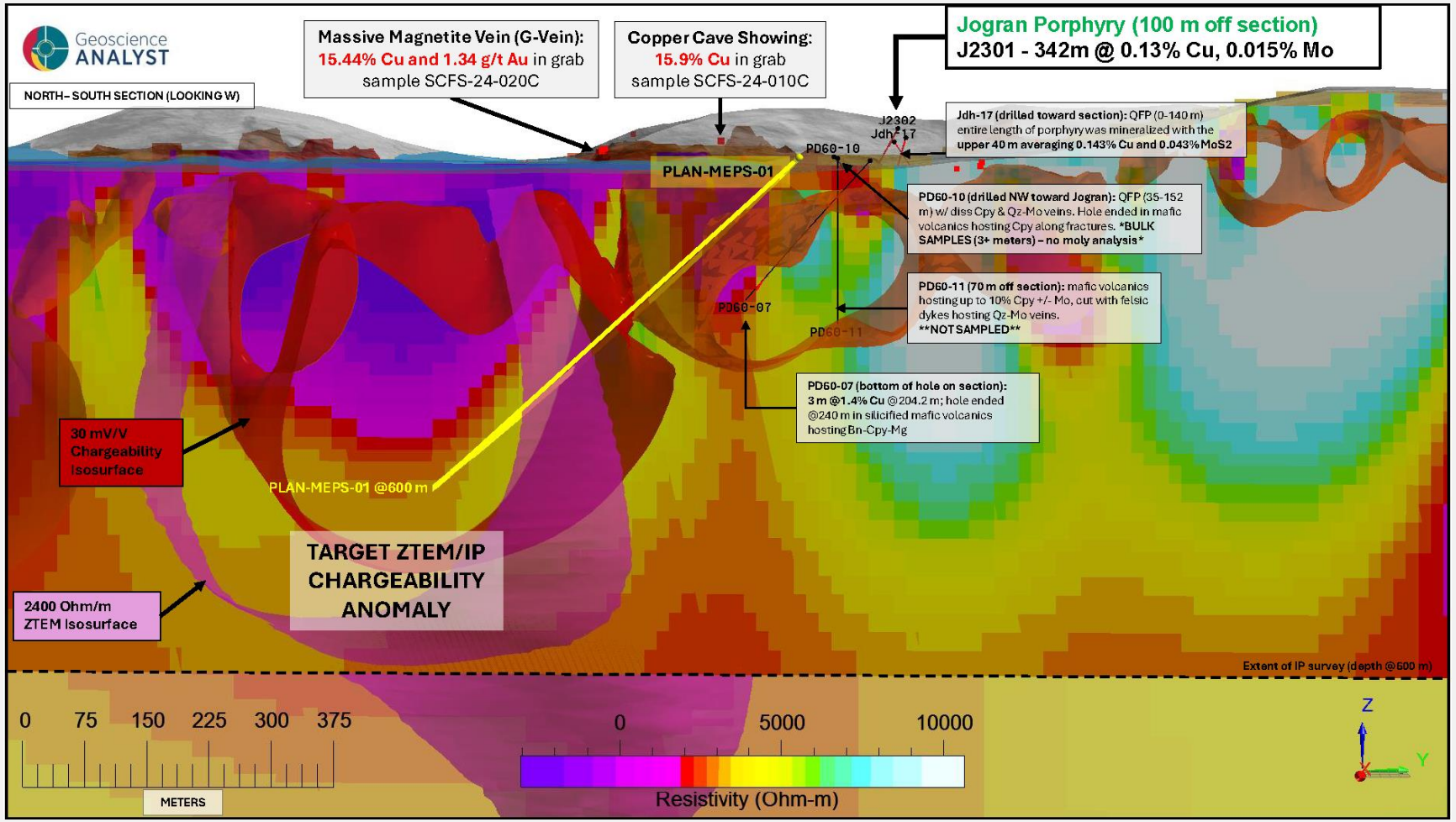
3 PHASES OF HIGH-GRADE MINERALIZATION AS WELL AS MOLYBDENUM IN SOILS CORRESPOND TO SURFACE EXPRESSION OF POTENTIAL PORPHYRY FEEDER





JOGRAN PORPHYRY

POTENTIAL SURFACE EXPRESSION OF PORPHYRY SOURCE SHOWS MANY COMPELLING FEATURES



- Historical drilling by Phelps Dodge in the 60s offers support for presence of mineralized mafic volcanics
- Drill hole PD60-07 terminated 150m before the anomaly

COPPER ROAD PROJECT

HISTORIC DRILLING REVEALS MULTIPLES TYPES OF STRONG MINERALIZATION ACROSS 2KM ON THE EDGES OF THE RESISTIVITY ANOMALY

2 KM

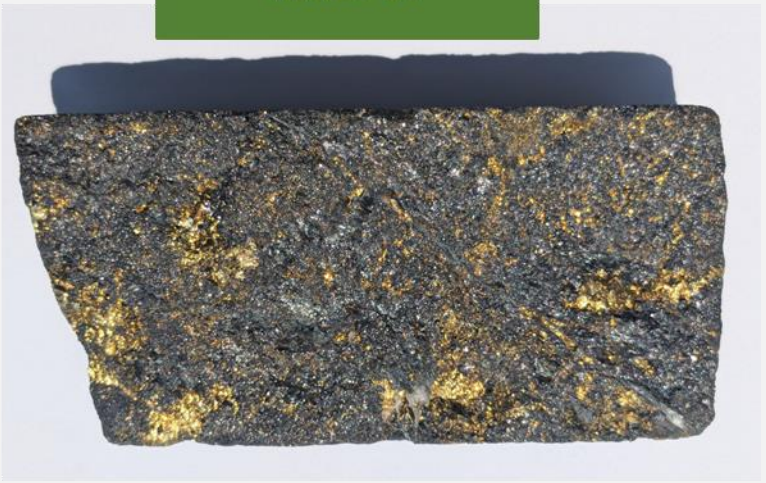
RICHARDS BRECCIA

R2304
From 83.75m
8.0% Cu, 0.02% Mo and 1.1 g/t Au over 0.7m

JOGRAN PORPHYRY

J2302
From 10.00m
1.0% Cu, 0.03% Mo over 1m

AR96-01

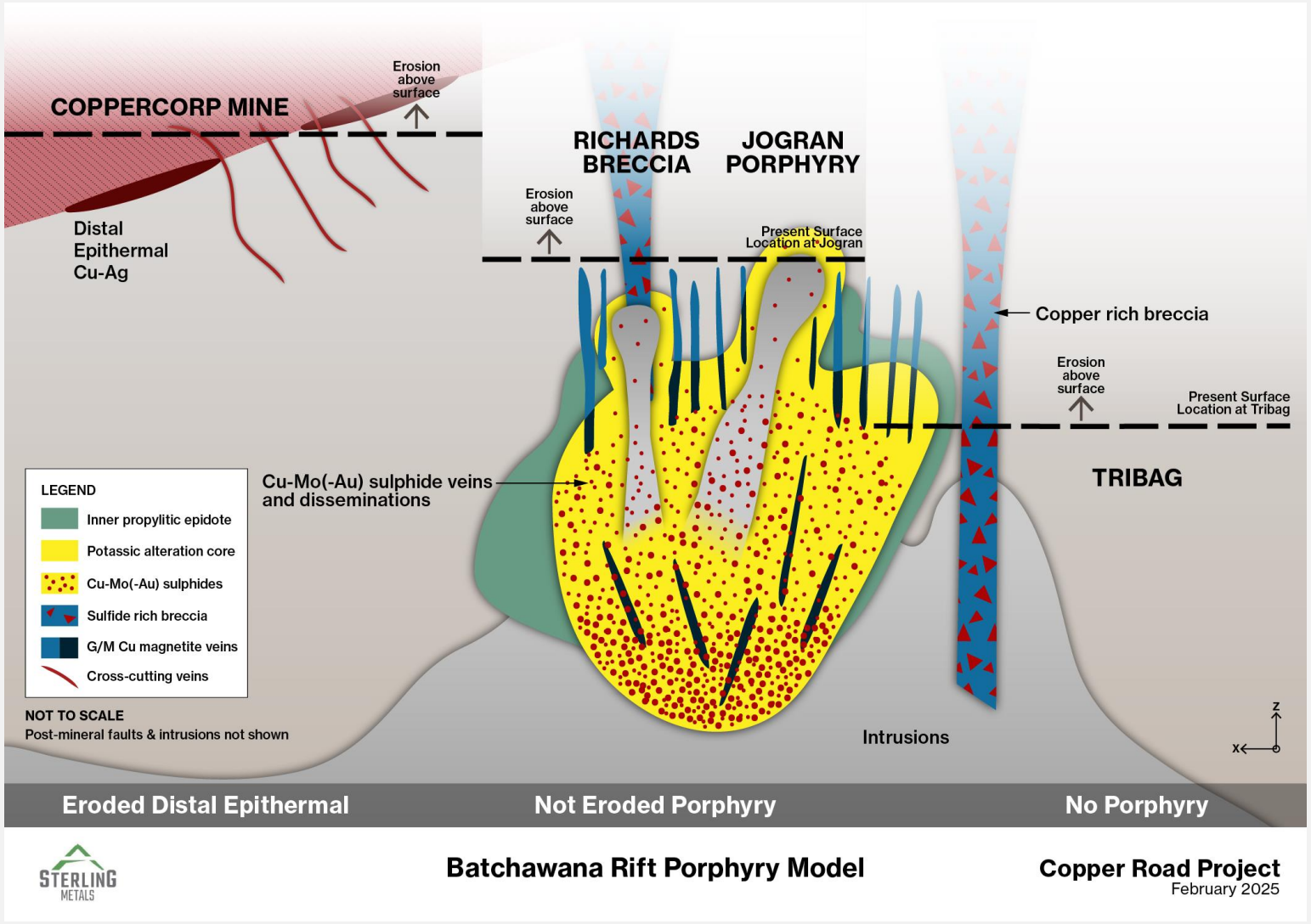


AR9601
From 242.8m
3.9% Cu, 0.84 g/t Au over 1.07m

COPPER ROAD PROJECT

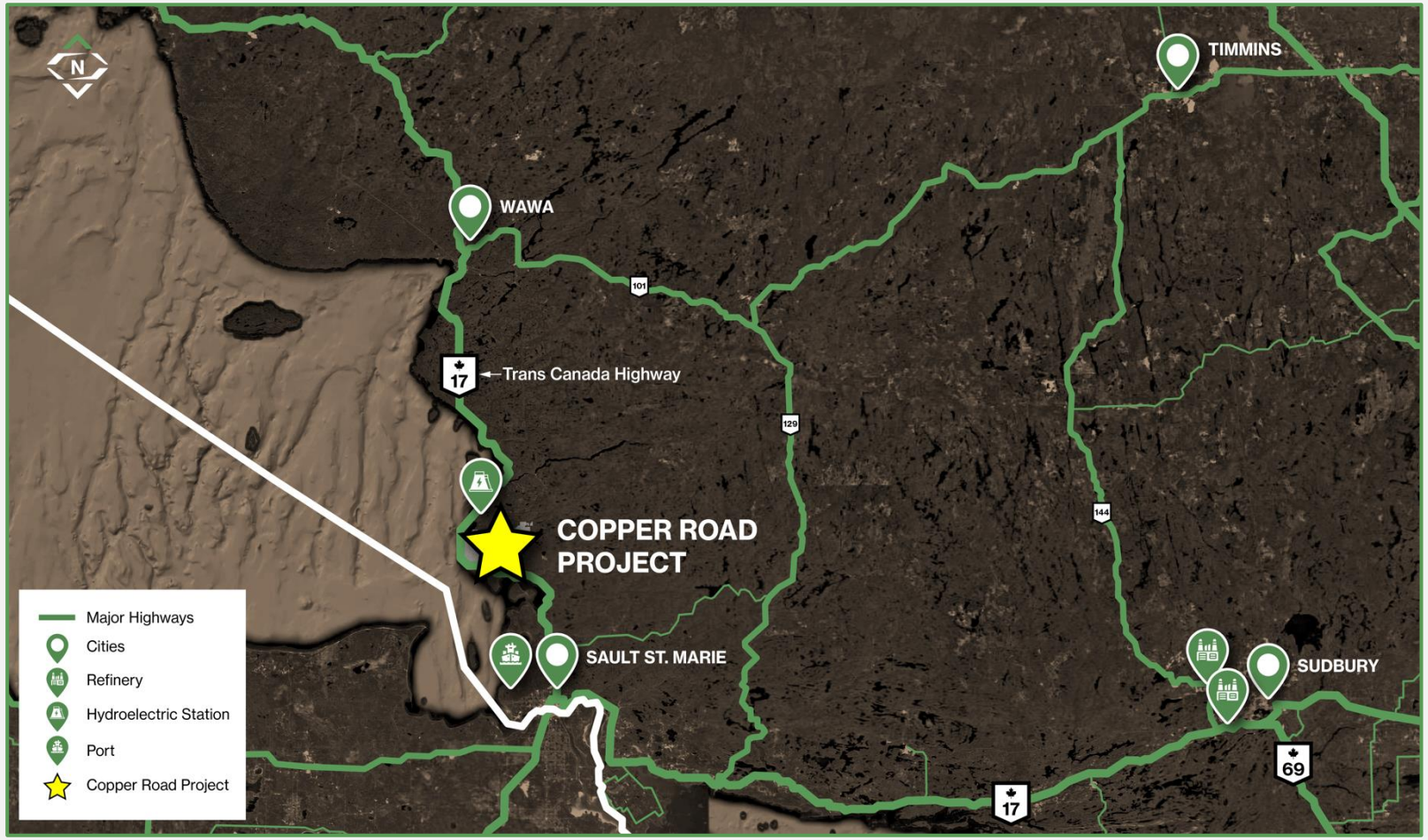
RIFT PORPHYRY MODEL

The surface expression of mineralization, potassic alteration in drill core and the presence of high-grade copper magnetite G veins suggests an optimal erosional level setting at the Richards/Jogran Porphyry Target Area



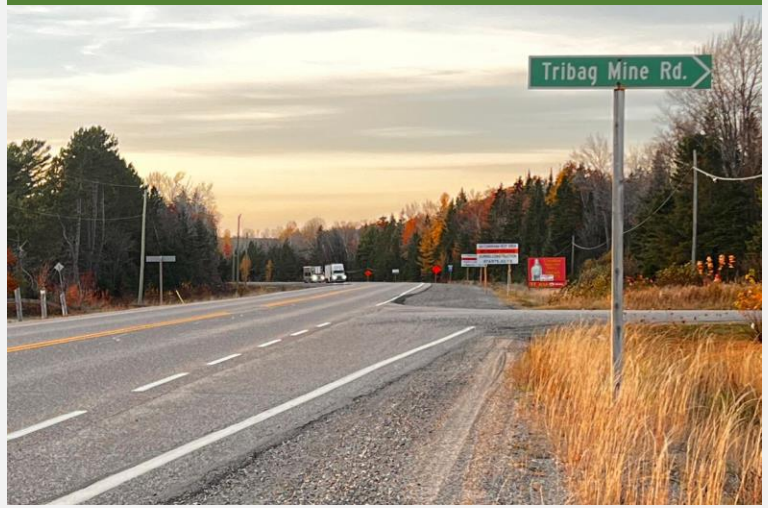
COPPER ROAD PROJECT

MAJOR COST ADVANTAGE DUE TO INFRASTRUCTURE AND ACCESS



LOGGING ROAD ACCESS

DIRECT ACCESS FROM TRANS-CANADA HIGHWAY



PROVEN TEAM

A HISTORY OF TECHNICAL AND CAPITAL MARKETS SUCCESS

BOARD OF DIRECTORS AND ADVISORS

- **Mark Goodman**
  Chairman
- **Stephen Keith**
  Director
- **Richard Patricio**
  Advisor
- **Mark Raguz**
  Advisor
- **Dr. Neil O'Brien**
  Technical Advisor
- **Dr. Stephen Piercey**
  Technical Advisor

MANAGEMENT

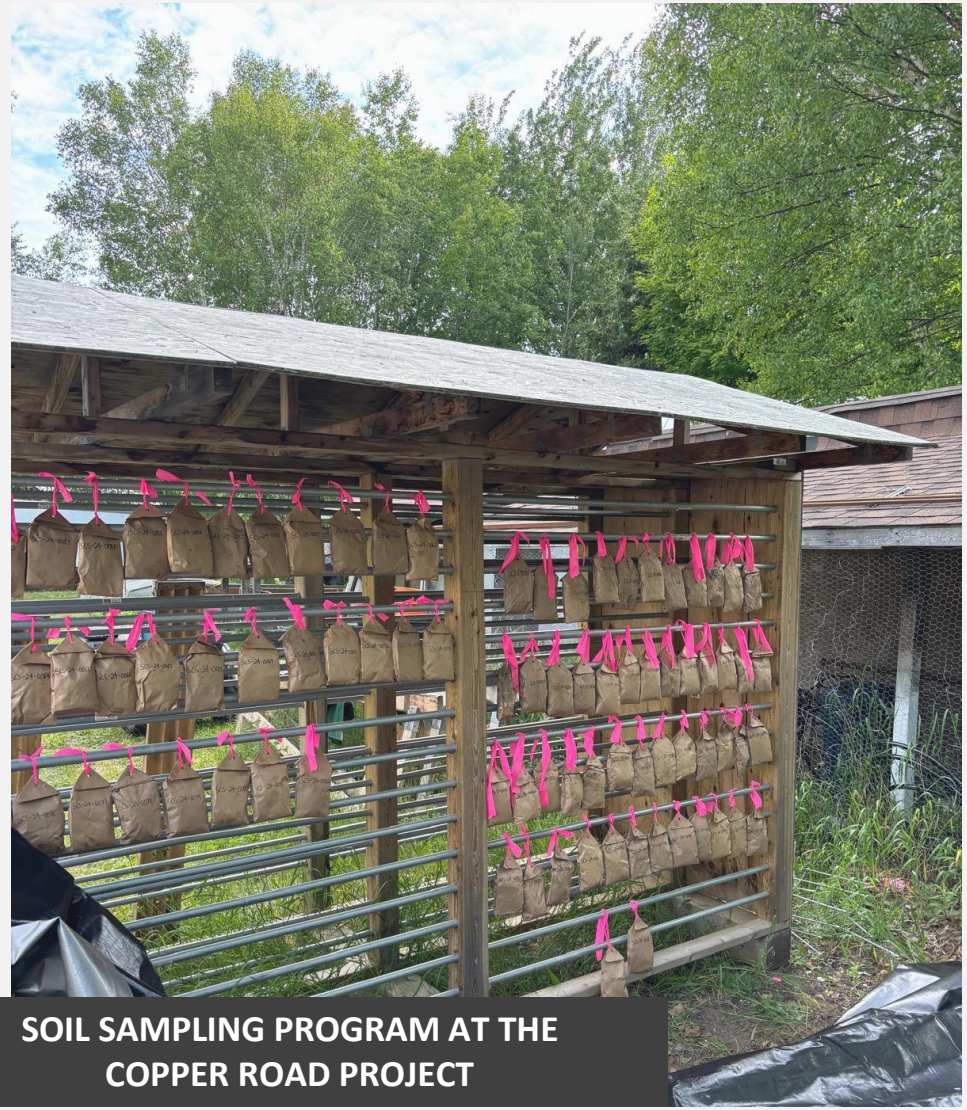
- **Mathew Wilson**
  CEO and Director
- **Dennis Logan**
  CFO
- **Jeremy Niemi**
  SVP Exploration and Evaluation
- **Chris Irwin**
  Corporate Secretary

NexGen Altius lundin mining NGEX MINERALS aura 360° MINING

COMPANY SNAPSHOT

Share Price (March 25, 2025)	C$0.38
52-Week Low/High	C$0.24 – C$1.00
Basic Shares Outstanding[1]	30.9M
Options[2]	3.0M
Warrants[3]	~7.0M
FD Shares Outstanding	40.9M
Basic Market Capitalization	C$11.7M
Cash (Estimated as of December 31, 2024)	C$1.3M
Subsequent Financing (Completed March 25, 2025)	C$1.5M
Debt	None

1. Based on public disclosure as of March 25, 2025, and includes a $1.5M financing of 6,082,000 private placement units completed on March 25, 2025
2. Based on public disclosure as of March 26, 2025 with an average exercise price of $0.63
3. Includes 3,823,917 warrants at $2.50 and 177,583 warrants at $1.50 both expiring on April 17, 2025, 98,213 warrants at $0.65 expiring October 23, 2025 and 3,041,000 warrants and 33,000 broker warrants at $0.40 expiring March 25, 2027



SOIL SAMPLING PROGRAM AT THE COPPER ROAD PROJECT

STERLING METALS

TSXV: **SAG**

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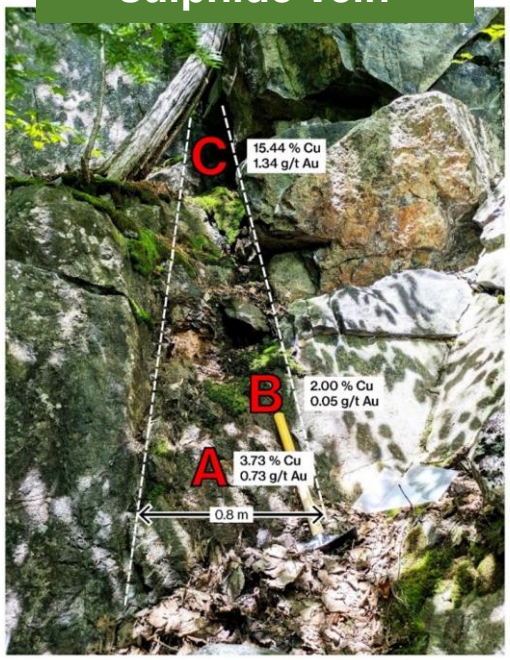
APPENDIX

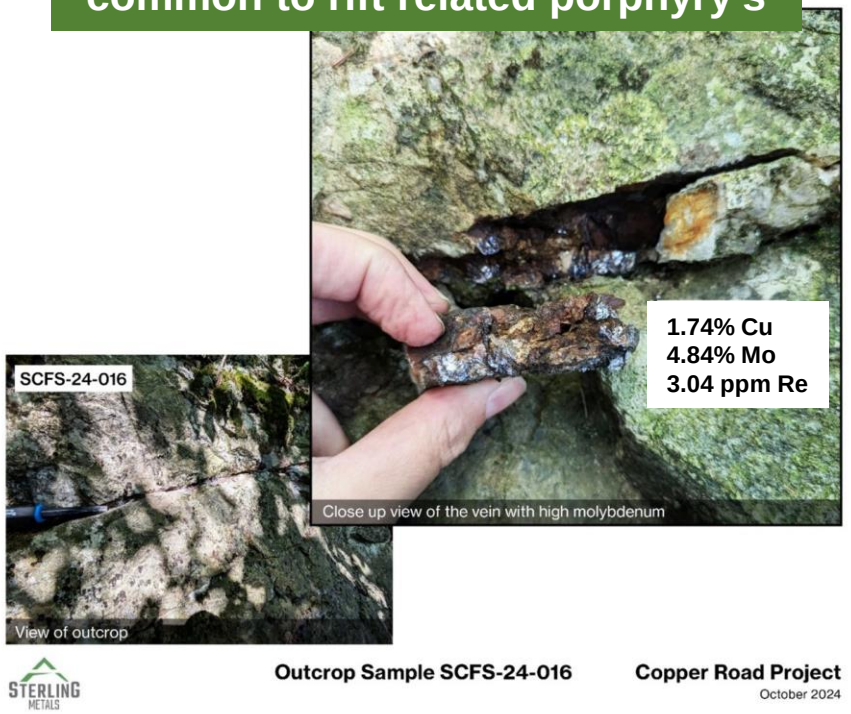
COPPER ROAD PROJECT

ADDITIONAL PICTURES OF WHERE THE POTENTIAL PORPHYRY FEEDER COMES TO SURFACE AND PRESENTS 3 PHASES OF MINERALIZATION

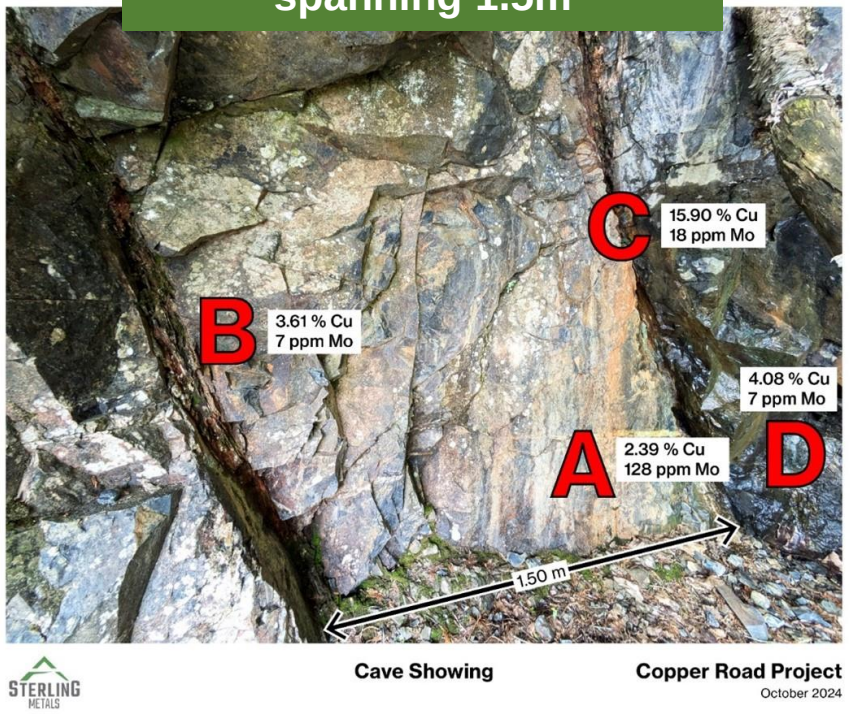
Hydrothermal quartz-magnetite-sulphide vein



Moly vein with high-grade sulphide mineralization and rhenium – common to rift related porphyry's



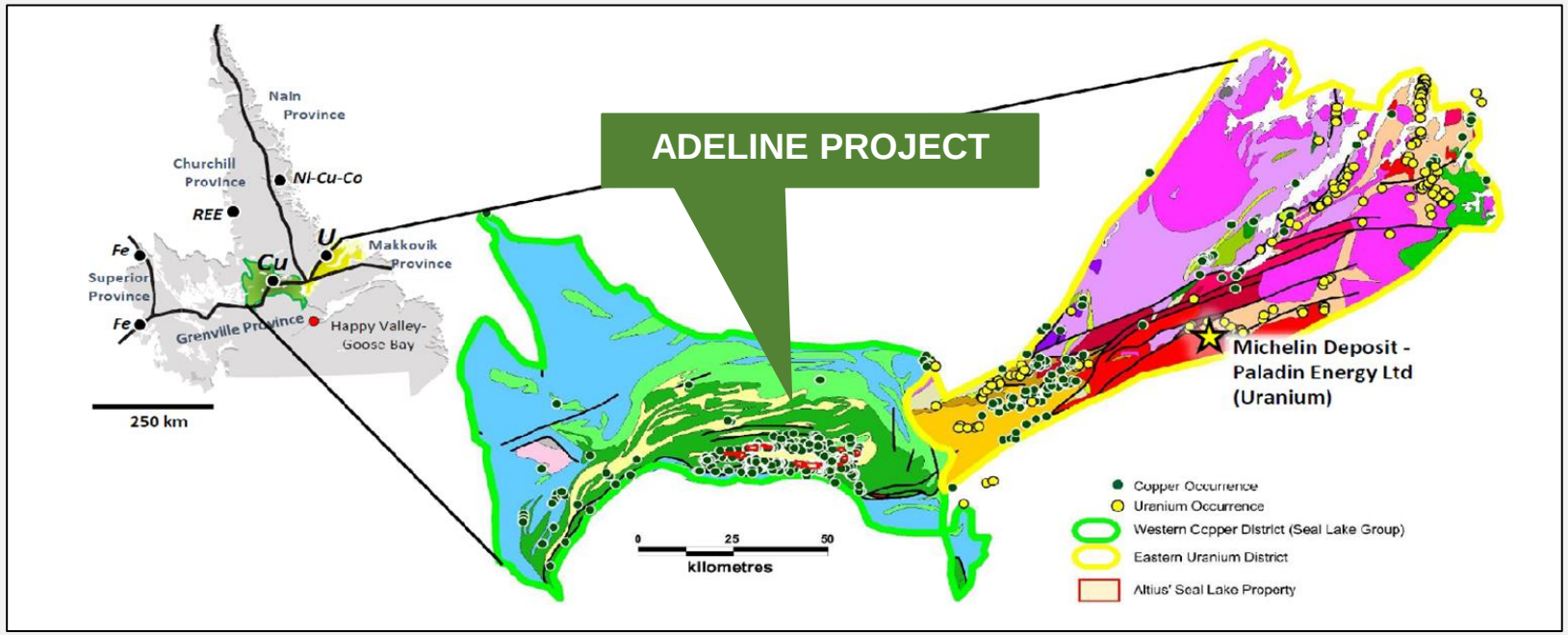
Steeply dipping copper sulphide rich veins spanning 1.5m



ADELINE PROJECT

NEW FRONTIER – ONE OF THE ONLY PROTEROZOIC BASINS IN THE WORLD THAT HASN'T BEEN SYSTEMATICALLY EXPLORED

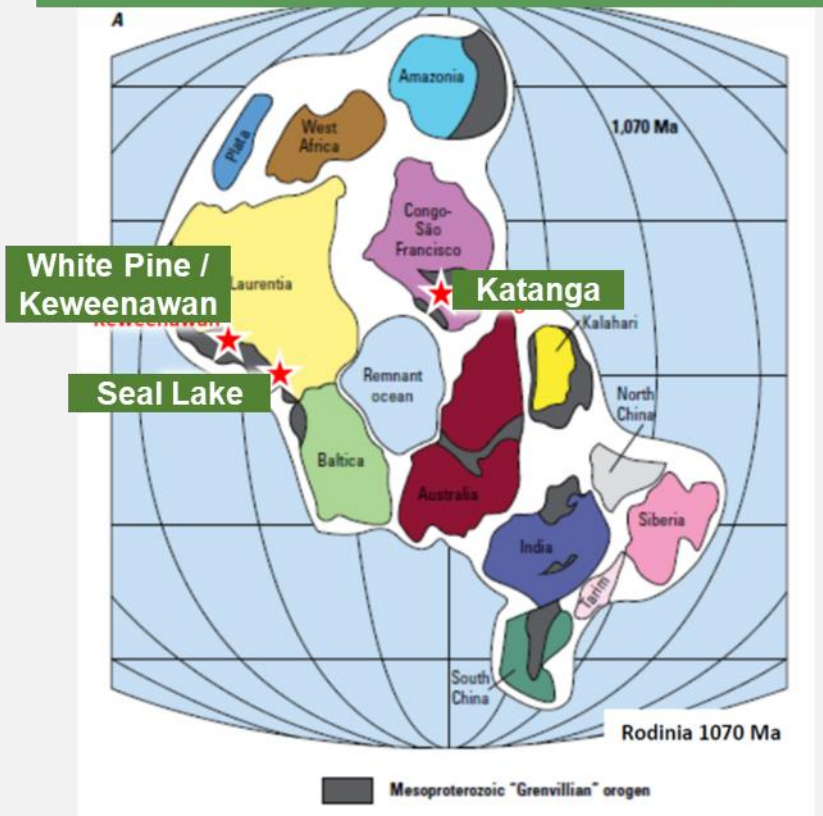
- CMB is a globally significant Cu-U province located at a triple junction between three geological terranes
- 260km long belt endowed with high-grade copper, uranium, silver, REE and molybdenum showings
- Western part of the CMB is dominated by copper occurrences hosted within the Seal Lake Group (Adeline Project)



ADELINE PROJECT
KEY ROOTS OF FORMATION

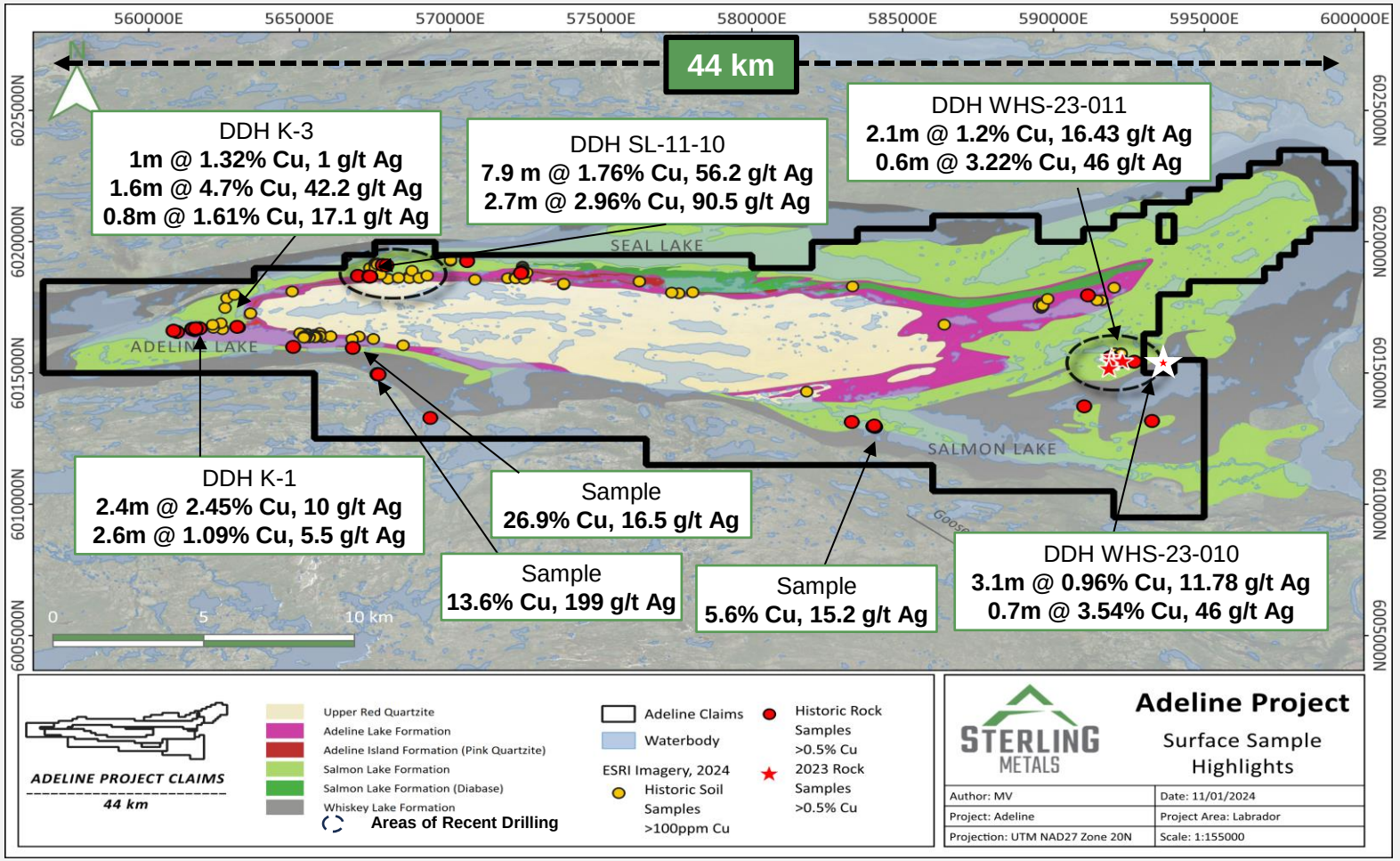
- ✓**Rock Type**: Host rocks are reduced facies marine or lacustrine rocks such as green, black, or gray shale, siltstone, thinly laminated tidal facies, or reefoid carbonate rocks, and dolomitic shales.
- ✓**Age Range**: Most deposits favour Middle and Late Proterozoic rocks worldwide.
- ✓**Depositional Environment**: Continental clastic sedimentary basins succeeded by epicontinental shallow-marine or lacustrine basin within 30° of the paleo-equator.
- ✓**Tectonic Setting**: An intracontinental rift or aulacogen.
- ✓**Mineralogy**: Chalcocite and other Cu2S-CuS minerals + bornite. Deposits may be zoned with centers of chalcocite-bornite, outer zones of chalcopyrite-pyrite, and peripheral galena-sphalerite.

OROGENIC ACTIVITY BETWEEN 1.3 AND 1.0 GA FORMED COPPER DEPOSITS ASSOCIATED WITH SEDIMENTATION AND BASALTIC VOLCANISM IN INTRA-CONTINENTAL RIFTS GLOBALLY



ADELINE PROJECT

DRILLING AND SAMPLING SHOWS DEMONSTRATED POTENTIAL FOR FUTURE DISCOVERIES



- Adeline Formation and Salmon Lake Formation are targets for copper mineralization
- Regional fluid flow caused by basin inversion tectonics during Grenville Orogeny
- Fluids are concentrated where key structures focused fluid flow into stratigraphic redox traps

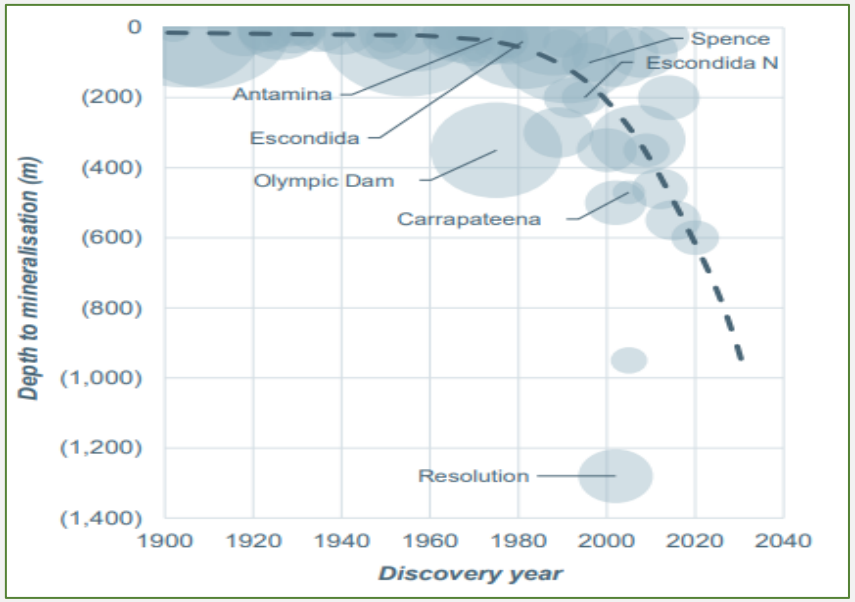
Source: Assessment Report “2011 Exploration Summary Report, Seal Lake Project, Labrador, Canada” LAB 1649, May 3, 2011, Revised July 19, 2011.

The data disclosed is related to historical surface sampling results. Sterling has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work in order to verify the results. Sterling considers these historical results relevant as the Company is using this data as a guide to plan exploration programs. The Company's current and future exploration work includes verification of the historical data through drilling and surface sampling. The reader is cautioned that rock grab samples are selective by nature and may not represent the true grade or style of mineralization across the property.

COPPER IS AN ESSENTIAL RESOURCE

CANADA IS IN NEED OF NEW COPPER DISCOVERIES

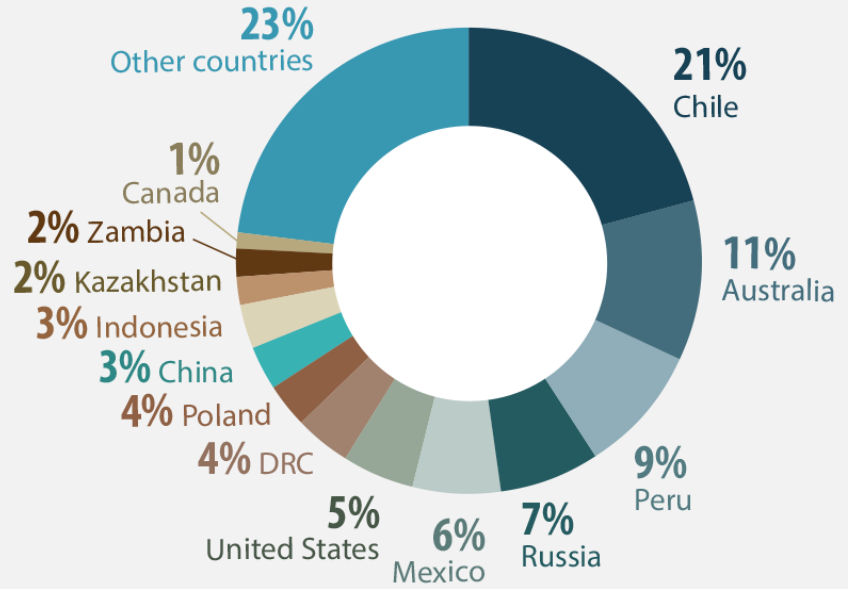
MAJOR DISCOVERS ARE BECOMING LESS COMMON AND GETTING DEEPER



SELECTED MAJOR DEPOSITS, >3MT CONTAINED CU

Source: MinEx Consulting; BHP analysis

CANADA HAS PROVEN GEOLOGICAL ENDOWMENT BUT ACCOUNTS FOR ONLY 1% IN WORLD RESERVES



WORLD RESERVES OF COPPER BY COUNTRY (2022)

Source: https://natural-resources.canada.ca/our-natural-resources/minerals-mining/minerals-metals-facts/copper-facts/20506