



LATIN AMERICAN MINERALS INC. ANNOUNCES CONSOLIDATION AND NAME CHANGE TO STERLING METALS CORP.

November 6, 2020 – Toronto, Ontario – Latin American Minerals Inc. (TSXV: LAT) (the “**Company**”) is pleased to announce that it has filed articles of amendment to change its name to “Sterling Metals Corp.” (the “**Name Change**”) and consolidate its issued and outstanding common shares (the “**Common shares**”) on the basis of ten (10) pre-consolidation Common Shares for one (1) post-consolidation Common Share (the “**Consolidation**”). The Name Change and Consolidation were approved by shareholders of the Company at its annual and special meeting held on October 20, 2020. The Common Shares are expected to commence trading on the exchange on a consolidated basis under the new name “Sterling Metals Corp.” on November 10, 2020, under the Company’s new symbol “SAG”. A new CUSIP number has been obtained to replace the previous CUSIP number.

Following the Consolidation, the Company will have approximately 29,617,168 Common Shares outstanding. No fractional Common Shares will be issued pursuant to the Consolidation and any fractional shares that would have otherwise been issued have been rounded down or up to the nearest whole Common Share, with 0.5 of a Common Share being rounded up. The change in the number of issued and outstanding Common Shares resulting from the Consolidation will not materially affect any shareholder’s percentage ownership in the Company, although such ownership will be represented by a smaller number of Common Shares.

Letters of transmittal with respect to the Name Change and Consolidation are being mailed out to the Company’s registered shareholders. All registered shareholders will be required to send their share certificates, along with a properly executed letter of transmittal, to the Company’s registrar and transfer agent, Computershare Investor Services Inc., in accordance with the instructions provided in the letter of transmittal. Shareholders who hold their Common Shares through a broker, investment dealer, bank or trust company should contact that nominee or intermediary for assistance in depositing their Common Shares in connection with the Name Change and Consolidation. A copy of the letter of transmittal will be posted on the Company’s issuer profile on SEDAR at www.sedar.com.

For more information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain “forward-looking information” within the meaning of applicable securities laws. Forward looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “would”, “potential”, “proposed” and other similar words, or statements that certain events or conditions “may” or “will” occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company’s Management’s Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.